

REQUIREMENTS FOR CESSION OF LIFE INSURANCE POLICY AS COLLATERAL SECURITY TO IGF

In order to sign this cession the IGF will require the following:

1. Letter from the Insurer confirming the cash / surrender value on the policy. (The cash / surrender value must equal the collateral security amount)
2. An original letter from the Insurer confirming that they have noted this cession and that they will not allow any surrender / loan on this policy without IGF's permission.

Please note the three year prescription period on this collateral security (IGF is entitled to retain the original of this cession for a period of three years from the termination of your IGF guarantee).

Once approval is given to sign this cession then the IGF will require the original, signed (by the surety and two witnesses who will also initial all pages), and fully completed document.

No faxed / e-mailed copies will be accepted.