

**Premium calculation to be completed by the proposer**

A reduced rate is applicable where the proposer has in force professional indemnity insurance and fidelity guarantee insurance. The premium must be calculated by completing all sections of the form and the requisite cheque in favour of IGF must be attached to the proposal.

**PREMIUM**

Application Fee

R 350-00

1	I) Guarantee amount	R _____	(A)	
	ii) State amount which is smaller, PI or FG Cover	R _____	(B)	
	iii) State amount which is smaller, R 250 000.00 or (A)	R _____	(C)	
	iv) State amount which is smaller, (B) or (C)	R _____	(D)	
	v) If (C) is equal to (D) then: (C) @ 0.80%			R _____
	vi) If (C) is not equal to (D) then: (D) @ 0.80%			R _____
				R _____
				R _____

2	I) (A) minus (C)	R _____	(E)	
	ii) (B) minus (D)	R _____	(F)	
	iii) State amount which is smaller, R 750 000.00 or (E)	R _____	(G)	
	iv) State amount which is smaller, (F) or (G)	R _____	(H)	
	v) If (G) is equal to (H) then: (G) @ 0.64%			R _____
	vi) If (G) is not equal to (H) then: (H) @ 0.64%			R _____
				R _____
				R _____

3	I) (E) minus (G)	R _____	(I)	
	ii) (F) minus (H)	R _____	(J)	
	iii) State amount which is smaller, R 4 000 000.00 or (I)	R _____	(K)	
	iv) State amount which is smaller (J) or (K)	R _____	(L)	
	v) If (K) is equal to (L) then: (K) @ 0.55%			R _____
	vi) If (K) is not equal to (L) then: (L) @ 0.55%			R _____
				R _____
				R _____

4	I) (I) minus (K)	R _____	(M)	
	ii) (J) minus (L)	R _____	(N)	
	iii) State amount which is smaller, R 45 000 000.00 or (M)	R _____	(O)	
	iv) (M)	R _____	(P)	
	v) State amount which is smaller, (N) or (O) If (O) is equal to (P) then:			R _____
	vi) (O) @ 0.40%			
	If (O) is not equal to (P) then: (P) @ 0.40%			R _____
				R _____
				R _____

5	I) (M) minus (O)	R _____	(Q)	
	ii) (N) minus (P)	R _____	(R)	
	iii) State amount which is smaller, R 10 000 000.00 or (Q)	R _____	(S)	
	iv) (Q)	R _____	(T)	
	v) State amount which is smaller, (R) or (S) If (S) is equal to (T) then:			R _____
	vi) (T) @ 0.20%			

	If (S) is not equal to (T) then: (PT @ 0.20% (S) minus (T) @ 0.40%	R _____	
		R _____	
6	I) (Q) minus (S) ii) (R) minus (T) iii) State amount which is smaller R10 000 000.00 or (U) iv) State amount which is smaller (V) or (W) v) If (W) is equal to (X) then: (X) @ 0.20% vi) If (W) is not equal to (X) then: (X) @ 0.20% (W) minus (X) @ 0.40%	R _____ R _____ R _____ R _____ R _____ R _____ R _____	(U) (V) (W) (X)

<b>Total:</b>	R _____
<b>Plus VAT @ 14%:</b>	R _____
<b>Less Deposit Premium:</b>	R _____
<b>Total Premium Due:</b>	R _____

**NOTE:** Copies of the current professional indemnity and fidelity guarantee policy documents are required.